

**LOVEDALE FOUNDATION**  
**CONSOLIDATED BALANCE SHEET AS AT 31.03.2008**

| LIABILITIES   |                                    | FOREIGN           | INDIAN            | TOTAL               | ASSETS                           |  | FOREIGN           | INDIAN            | TOTAL               |
|---------------|------------------------------------|-------------------|-------------------|---------------------|----------------------------------|--|-------------------|-------------------|---------------------|
| General Fund: | Opening Balance                    | 637,968.00        | 149,384.14        | 871,429.62          | Fixed Assets: (As per Schedules) |  | -                 | 2,443.00          | 2,443.00            |
|               | Add: Ex of Income over expenditure | 31,850.48         | 52,227.00         | 87,077.48           | T television                     |  | -                 | 1,295.00          | 1,295.00            |
|               | Advances                           | -                 | 201,611.14        | 201,611.14          | Mfibi                            |  | -                 | 86,342.00         | 86,342.00           |
|               | Unsecured Loans                    | -                 | 135,514.00        | 135,514.00          | Furniture & Fixture              |  | -                 | 20,869.00         | 20,869.00           |
|               | Audit Fees                         | 23,708.00         | 43,031.00         | 67,788.00           | Refrigerator                     |  | -                 | 1,554.00          | 1,554.00            |
|               |                                    |                   | 44,080.00         |                     | Office Equipment                 |  | -                 | 864.00            | 864.00              |
|               |                                    |                   |                   |                     | Solar Heater                     |  | -                 | 3,432.00          | 3,432.00            |
|               |                                    |                   |                   |                     | Aquaguard                        |  | 25,287.00         | 6,163.00          | 31,450.00           |
|               |                                    |                   |                   |                     | Library Books                    |  | 72,250.00         | -                 | 72,250.00           |
|               |                                    |                   |                   |                     | Motor Vehicle                    |  | -                 | 10,970.00         | 10,970.00           |
|               |                                    |                   |                   |                     | Computer                         |  | -                 | 21,972.00         | 21,972.00           |
|               |                                    |                   |                   |                     | UPS                              |  | 421,350.00        | -                 | 421,350.00          |
|               |                                    |                   |                   |                     | Land Advance                     |  | 150,000.00        | 87,250.00         | 237,250.00          |
|               |                                    |                   |                   |                     | Rent Deposit                     |  | -                 | 6,000.00          | 6,000.00            |
|               |                                    |                   |                   |                     | Cable Deposit                    |  | -                 | 8,185.00          | 8,185.00            |
|               |                                    |                   |                   |                     | Staff Advance                    |  | -                 | 162,700.00        | 162,700.00          |
|               |                                    |                   |                   |                     | Building Deposit                 |  | 23,988.00         | 2,522.00          | 26,510.00           |
|               |                                    |                   |                   |                     | Closing Balance :                |  | 631.48            | 1,675.14          | 2,326.62            |
|               |                                    |                   |                   |                     | Cash in hand                     |  | -                 | -                 | -                   |
|               |                                    |                   |                   |                     | Cash at Bank                     |  | -                 | -                 | -                   |
| <b>TOTALS</b> |                                    | <b>693,526.48</b> | <b>424,236.14</b> | <b>1,117,762.62</b> | <b>TOTALS</b>                    |  | <b>693,526.48</b> | <b>424,236.14</b> | <b>1,117,762.62</b> |

SUBJECT TO REPORT OF EVEN DATE

PLACE: BANGALORE  
DATE: 31.03.2008

C.S. RAVIKUMAR  
CHARTERED ACCOUNTANT

J. RAVIKUMAR  
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