G. S. RAVIKUMAR

Chartered Accountant

14, Sevakshetra Building
1st Main Gandhinagar
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FORM 10B [Audit Report u/s 12(A)(b) of the Income-tax Act, 1961]

I have examined the Balance Sheet of Lovedale Foundation as at 31st March 2011 and the Income & Expenditure account for the year ended on that date, which are in agreement with the books of account maintained by the said trust.

I have obtained all the information and explanations to the best of my knowledge and belief were necessary for the purposes of the audit.

In my opinion, proper Books of Account have been kept by the trust so far as appears from my examination of books.

In my opinion and to the best of my information and according to the information and explanations given to me the said accounts give a true and fair view –

- (a) In the case of the Balance Sheet, of the State of Affairs of the above named society as at 31st March 2011.
- (b) In the case of the Income & Expenditure Account of the Excess of Income over Expenditure of its accounting year ended on 31st March 2011.

The prescribed particulars are annexed hereto.

PLACE: BANGALORE

DATE :25/09/2011

G. S. Ravikumar

Chartered Accountant

M. No. 18524